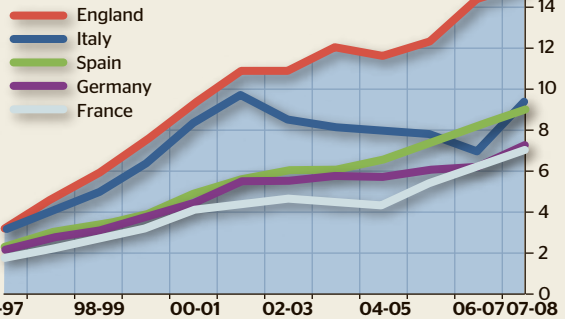


Football's bubble refuses to burst

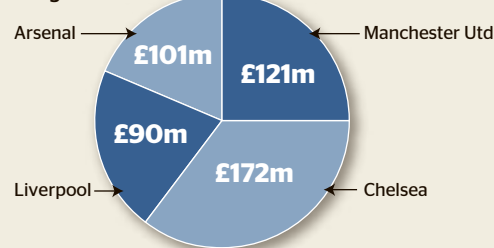
Wages

	2007-08 Total wage costs £'000s	2006-07 Total wage costs £'000s	Percentage increase/ (decrease)
1 Chelsea	172,096	132,817	30%
2 Manchester Utd	121,080	92,310	31%
3 Arsenal	101,302	89,703	13%
4 Liverpool	90,438	77,589	17%
5 Newcastle Utd	74,562	56,709	31%
Premier League average	59,800	48,450	23%
6 Portsmouth	54,680	36,888	48%
7 Manchester City	54,222	36,381	49%
8 Tottenham Hotspur	52,921	43,804	21%
9 Aston Villa	50,447	43,194	17%
10 Everton	44,480	38,427	16%
11 Blackburn Rovers	39,661	36,712	8%
12 Fulham	39,344	35,169	12%
13 Bolton Wanderers	39,033	30,715	27%
14 Wigan Athletic	38,351	27,480	40%
15 Sunderland	37,091	23,722	56%
16 Middlesbrough	34,761	38,270	(9%)
17 Reading	33,123	29,815	11%
18 Birmingham City	26,624	20,922	27%
19 Derby County	26,109	17,325	51%

Wage costs (€100m)



"Big four" wage bills



Premier League clubs' total wages 2007-08

£1.2bn **Up 23%**

Championship clubs' total wages 2007-08

£291m **Up 12%**

Michael Ballack, right, costs Chelsea **£120,000 a week** in wages



Transfers

Top four spenders



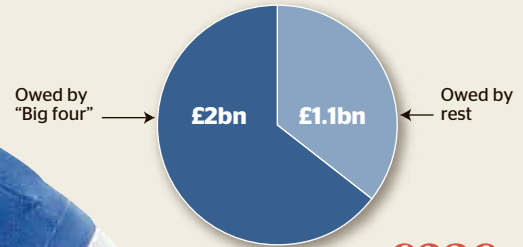
Total transfer spending by Football League clubs

£115m **Up 34%**

Debt

Premier League debt

£3.1bn



Championship debt **£326m**

Income

Total Premier League revenues increased by

£402m (26%) in 2007/08 to **£1.93bn**

Championship revenues increased 2% to

£336m in 2007/08

Total revenues of the 72 Football League clubs exceeded

£500m for the first time