

Retailers fear Christmas cutbacks

35% of consumers have cut their total spending by about £160 a month – a total of £2.7bn

Nearly a quarter of shoppers have cut back on luxury goods and gadgets, spending an average of £55 less a month

40% of consumers now spend less on food

Nearly a quarter of people cutting down on spending are buying more second-hand goods

Northern Ireland has the highest proportion of people making cuts

43% of people intend to spend less this Christmas