

Britons' incredibly shrinking nest eggs

- £48bn wiped off private shareholders' investments since May 2007
- £20bn wiped off in June and July 2008 alone
- £19bn shift to defensive investments
- Loyalty not rewarded: private investors typically hold shares for 11 years



Small investors' favourites are fallers (since May 2007)

HBOS

-73%

BT

-47%

M&S

-63%

BA

-45%

Standard Life

-33%

Northern Rock

-100%*

Sources: Capita Registrars, Times research

*Pending valuation by independent arbitrator