

1955 1957 1961

1973 1975

1980-81

1990-91 Recession

- UK base rate
- House price inflation (annual % change)
- Annual growth in car registrations (%)
- Recession



1951: Winston Churchill makes an eve-of-election speech



1987: stock market crash



Bank of England, 1951



1979: Margaret Thatcher's election victory



1997: Tony Blair wins general election

July 1954 Rationing ends

November 1967 Pound devalued

March 1966 Harold Wilson re-elected

June 1970 Edward Heath elected

August 1975 Inflation at 25%

June 1979 First Margaret Thatcher victory

October 1987 Black Monday stock market crash

April 1992 John Major wins election

May 1997 Bank of England given independent control of base rates

May 1997 Tony Blair wins general election

July 2007 Gordon Brown becomes Prime Minister

2008 20%